FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasnington, D.C. 20549

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>HOLTZMAN SEYMOUR</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol CASUAL MALE RETAIL GROUP INC [CMRG] | | | | | | | | | | | of Reporting cable) or | | son(s) to Iss X 10% O | | | |
|--|--|--|--|------|------------------------------|---|---|---|--|---------------|-------------|-------------------------|---|--------------------------|-------|----------------|---|--|-------------|--|--|--|--|
| (Last) | (F | irst) | (Middle) | | 3. | 3. Date of Earliest Transaction (Month/Day/Year) 01/16/2007 | | | | | | | | | | | Officer below) | (give title | | Other (below) | specify | | |
| (Street) | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (City) | (S | tate) | (Zip) | | | 1 | | | | | | | | | | Form to Person | - 1 | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | | 2A. De Execut if any (Month | tion Da | | | | Dispos | ecurities Acquired (A) posed Of (D) (Instr. 3, 4 | | | E | | es ally Following | Fori (D) | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code V An | | | nt (A) or Price | | | 1 | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, | 4. Transa Code (8) | | | rative rities nired r osed) | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | of Securit Underlyin | | ng re Security | | Deriv Secu | Price of erivative ecurity estr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | , | Code | v | (A) (D) | | Date Exer | e rcisable | Exp Date | iration | Title | Amo or Num of S | | | | | | | | | |
| Warrant (right to buy) | \$8.5 | 01/16/2007 | | | S | | | 1 | 08/0 | 08/2002 | 04/2 | 6/2007 | Common Stock | 147 | 7,059 | \$683 | 3,971 | 0 | | I ⁽¹⁾ | By Jewelcor Management, Inc. | | |

Explanation of Responses:

1. Mr. Holtzman is the president and chief executive officer, and indirectly, with his wife, the primary shareholder of Jewelcor Management, Inc.

<u>Richard Huffsmith, Attorney-in-Fact for Seymour Holtzman</u>

01/18/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$