FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPE                 | ROVAL     |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Stratton Peter H Jr.             |   |   |   |  | 2. Issuer Name and Ticker or Trading Symbol  DESTINATION XL GROUP, INC. [ DXLG ]           |       |  |                       |  |             |   |  | elationship o<br>eck all applica<br>Director<br>Officer (        | able)  | g Persoi   | n(s) to Issu<br>10% Ow<br>Other (s | ner |           |
|--|---|---|---|--|--|-------|--|-----------------------|--|-------------|---|--|--|--|--|------------------------------------|-----|-----------|
| (Last) (First) (Middle) C/O DESTINATION XL GROUP, INC. 555 TURNPIKE STREET |   |   |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 10/24/2019                                |       |  |                       |  |             |   |  | X Officer (give title Other (specify below)  EVP, CFO, Treasurer |  |  |                                    |     |           |
| (Street) CANTON MA 02021  (City) (State) (Zip)                             |   |   | 4. 1  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |       |  |                       |  | Line        | Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |                                    |     |           |
| (City)   |   |   | (Zip)<br>ble I - Nor                                      | n-Deriv  | <br>/ativ  | re Se | curi   | ties Acq              | uired,   | Dis         | posed of  | f, or Bei  | neficiall  | v Owned  |  |                                    |     |           |
| 1. Title of Security (Instr. 3)  2. Trans Date                             |   |   | action 2A. Deemed Execution Date, if any (Month/Day/Year) |  | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) |       |  |                       | 5. Amour<br>Securities<br>Beneficia<br>Owned F   | For Ily (D) | Form:   | Direct I<br>Indirect I<br>tr. 4) (   | 7. Nature of Indirect Beneficial Ownership                       |  |  |                                    |     |           |
|  |   |   |   |  |  |       |  |                       | Code   | v           | Amount  | (A) or<br>(D)  | Price  | Reported<br>Transacti<br>(Instr. 3 a                                     | on(s)  |                                    |     | Instr. 4) |
| Common Stock, \$0.01 par value 10/24                                       |   |   |   | 4/201  | /2019  |       | M  |                       | 11,836 A   |             | (1)   | 134,273  |  |  | D  |                                    |     |           |
| Common   | Stock, \$0.0  | 1 par value   |   | 10/24  | 4/201  | 19    |  |                       | F  |             | 3,486(2   | 2) D   | \$1.31   | \$1.31 130,787 D   |  |                                    |     |           |
|  |   |   | Table II - I  |  |  |       |  |                       |  |             | osed of,<br>onvertib  |  |  | Owned  |  |                                    |     |           |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year)  3A. Deemed Execution D if any (Month/Day/ | rate, Transaction Code (Instr.                            |  | Derivative   |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                       | 7. Title and Amoun<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |             | Derivative<br>Security  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | e<br>s<br>illy   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                    |     |           |
|  |   |   |   | С  | ode  | v     | (A)  | (D)                   | Date<br>Exercisa   | ble         | Expiration<br>Date  | Title  | Amount<br>or<br>Number<br>of<br>Shares                           |  | (Instr. 4)   |                                    |     |           |
| Restricted<br>Stock<br>Units   | (1)   | 10/24/2019  |   |  | M  |       |  | 11,836 <sup>(3)</sup> | (3)  |             | (3)   | Common<br>Stock  | 11,836   | \$0  | 35,50  | 9                                  | D   |           |

## Explanation of Responses:

- 1. Restricted stock units ("RSU") convert into common stock on a one-for-one basis.
- 2. Represents shares withheld from shares otherwise issuable upon vesting of RSUs for payment of taxes.
- 3. Represents RSUs for time-based compensation granted to the Reporting Person on October 24, 2018 under the 2018-2020 Long-Term Incentive Plan. The remaining RSUs vest in three equal installments on April 1, 2020, April 1, 2021 and April 1, 2022.

## Remarks:

Peter H. Stratton, Jr.

10/28/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.